LAKE-SUMTER STATE COLLEGE DISTRICT BOARD OF TRUSTEES

June 27, 2018

Workshop for Insurance Presentation

A meeting of the District Board of Trustees, Lake-Sumter State College, was called to order on June 28, 2018 at 4:05 p.m. in Room 210, Student Services Building, Leesburg Campus, by Mr. Scott Blankenship, Chair. The other Committee members in attendance were Mr. Bryn Blaise, Mrs. Marcia Butler, Mrs. Jennifer Hill, Mr. Bret Jones, Ms. Emily Lee, Mr. Kelly Rice, and Mr. Pete Wahl. Dr. Stanley Sidor, College President, was also in attendance.

Dr. Bigard opened the meeting and stated that the object of the meeting was to develop an understanding the evaluation process to ensure the best insurance coverage for college employees and to understand projected increases for future use.

Justin Piazza from the Florida College System Risk Management Consortium introduced the team and began the meeting by explaining that FCRSRM is not an insurance company. They were established in 1980 for the Florida Community Colleges to participate in a self-insured risk management pool. Justin stated that the consortium serves all 28 colleges in the Florida College System with products and services.

He explained the key rating components and LSSC rate validation analysis: